

FINANCE UNITED: Impact Investors, financial service providers, and the SDGs



Panel Discussion: How standards can be a force
for good

Speakers: **Ben Carpenter** (Social Value International), **Laura Foose** (SPTF),
Fabienne Michaux (UNDP), **Haje Schütte** (OECD)

Moderator: **Krisztina Tora** (GSG)



30 September 2022



ESG reporting standards timeline – a year of acceleration and of consolidation



FEBRUARY 2021



Group of 5 announce collaboration

By CDP, Climate Disclosure Standards Board (CDSB), Global Reporting Initiative (GRI), International Integrated Reporting Council (IIRC), Sustainability Accounting Standards Board (SASB)

JUNE 2021



Value Reporting Foundation launched merging SASB and IIRC

The Foundation supports business and investor decision-making with three key resources: Integrated Thinking Principles, Integrated Reporting Framework and SASB Standards.

NOVEMBER 2021



IFRS Foundation announces ISSB (International Sustainability Standards Board)

The Climate Disclosure Standards Board (CDSB) and the Value Reporting Foundation will be consolidated into the ISSB. This consolidation puts climate disclosure, the SASB Standards, and the Integrated Reporting Framework front-and-center in the development of the IFRS Sustainability Disclosure Standards.

NOVEMBER 2021

IMPACT MANAGEMENT PLATFORM

Launch of Impact Management Platform

IFC, OECD, UNDP, UNEP FI and UNGC, with OECD and UNEP FI and the Partners (incl. VRF, GRI, CDP, CDSB, GSG, etc.) launch the Impact Management Platform which contains:

- ▲ An overview of the actions of impact management.
- ▲ Links to standards and guidance designed for each action.
- ▲ A searchable resource list of the featured standards and guidance.

MARCH 2022



IFRS Foundation releases consultation exposure drafts of General Requirements (S1) and Climate-related Disclosures (S2)

standards Deadline 29 July 2022 And announces a collaboration agreement with GRI

APRIL 2022



IWAI & VBA announce integration

Value Balancing Alliance (VBA) and the Impact-Weighted Accounts Project at Harvard Business School (HBS IWA) have announced their collaboration designed to harmonize methodologies on Impact accounting.

MARCH 2021



EU - Sustainable Finance Disclosures Regulation (SFDR) applied

- ▲ sustainability disclosure obligations for manufacturers of financial products and financial advisers toward end-investors.
- ▲ disclosure obligations as regards adverse impacts on sustainability matters at entity and financial products levels

APRIL 2021



EU adopted a proposal for a Corporate Sustainability Reporting Directive (CSRD)

- ▲ To amend the existing the Non-Financial Reporting Directive (NFRD). The draft standards would be developed by the European Financial Reporting Advisory Group (EFRAG).
- ▲ The first set of standards would be adopted by October 2022

NOVEMBER 2021



China- EU Publish Common Ground Taxonomy as part of the International Platform on Sustainable (IPSF) Finance

NOVEMBER 2021



Release of an ASEAN Taxonomy for Sustainable Finance

FEBRUARY 2022



EU releases Social Taxonomy Report

MARCH 2022



USA - SEC Proposes Rules to Enhance and Standardize Climate-Related Disclosures for Investors

APRIL 2022



EFRAG releases Draft EU Sustainability Reporting Standards for public consultation
Deadline 8 August 2022



2,300
Registered users

1,000+
Audits performed

60M
Unique customers

100
Different countries

From values to standards to results: our end-to-end approach

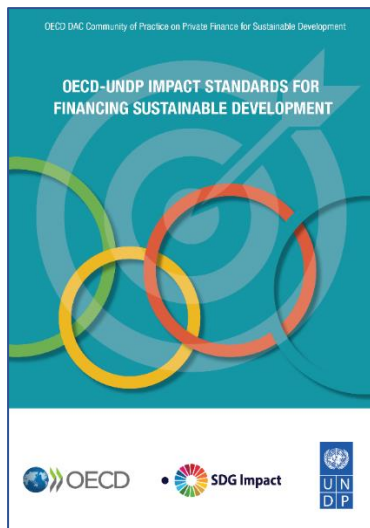


AT-A-GLANCE GUIDE TO ASSESSMENT TOOLS FOR SOCIAL AND ENVIRONMENTAL PERFORMANCE MANAGEMENT

	TOOL						
	ESG Risk	ALINUS	SPI5 Entry	SPI5 Full	Focus Green	CP Commit	CP Full
Dimension 1: Social Strategy	●	●●●●	●●●●●●	●●●●●●			
Dimension 2: Committed Leadership	●●●●	●●●●●●	●●●●●●	●●●●●●		●●●●●●	●●●●●●
Dimension 3: Client-Centered Products and services	●	●●●●●●	●●●●●●	●●●●●●●●		●●●●	●●●●●●●●
Dimension 4: Client Protection	●●●●	●●●●●●	●●●●●●	●●●●●●●●		●●●●●●	●●●●●●●●
Dimension 5: Responsible Human Resource Development	●●●●	●●●●●●	●●●●●●	●●●●●●●●		●●●●	●●●●
Dimension 6: Responsible Growth and Returns	●●	●●●●	●●●●●●	●●●●●●●●		●●●●	●●●●●●
Dimension 7: Environmental Performance Management	●●●	●●●●●●●●	●●●●●●●●	●●●●●●●●●●	●●●●●●●●●●		

GUIDE TO TOOLS: **ESK Risk:** Measure compliance with basic environmental, social, and governance principles, and manage social and environmental risks; **ALINUS:** Conduct robust social and environmental due diligence and cultivate an inclusive and impactful investment portfolio; **SPI5 Entry:** Take the first step on your social and environmental performance management journey; **SPI5 Full:** Grow from good to great with a comprehensive social and environmental performance assessment; **FOCUS GREEN:** Concentrate on environmental performance assessment; **CLIENT PROTECTION COMMIT:** Start on the Client Protection Pathway; **CLIENT PROTECTION FULL:** Reduce risk to clients by conducting a full review of client protection practices.

The OECD-UNDP Impact Standards for Financing Sustainable Development (IS-FSD)



STANDARD 1 - IMPACT STRATEGY

The partner sets development impact objectives, framed in terms of the SDGs, with particular attention to the overarching commitment to “leave no one behind”. Objectives are aligned with donor and partner country priorities and are embedded in the impact-centred investment strategy.

STANDARD 2 - IMPACT MANAGEMENT APPROACH

The partner adopts an impact management approach that integrates development impact, human rights safeguards, the SDGs and ESG into the design and management of its operations

STANDARD 3 - TRANSPARENCY AND ACCOUNTABILITY

The partner discloses towards donors and beneficiaries how it manages and measures the development impact and contribution to the SDGs of the private sector operations deploying public resources, as well as how development impact is integrated in its management approach and governance practices.

STANDARD 4 - GOVERNANCE

The partner’s commitment to contributing positively to the SDGs is reflected in its governance practices and arrangements.

